



LVVSA

Treasurer Notes 31 March 2020

Income from Membership		Income from Operations	
Member Dues	3600.00	Tows	319.00
SSA Dues	525.00	Glider Rental	81.50
CFI-G Scholarship	438.40	Oxygen	0.00
Awards Banquet	35.00	Visitors	0.00
Misc	42.00	FAST / Demo Flights	0.00
Total	\$4,640.40	Total	\$400.50
Expenses for Membership		Expenses	
Bond Payment	5000.00	Fuel and Oil	257.57
Bond Interest	250.00	Maint Pawnee	0.00
Glider Lease	325.80	Maint Grob	0.00
Auto Tow Exp	0.00	Maint 2-33	0.00
Aircraft Tax	0.00	Maint 1-26	1,717.20
Tax Accountant	450.00	Maint LP-15	0.00
Misc	205.90	Tiedown	185.25
Total	\$6,051.70	Total	\$2,160.02
Net from Membership	(\$1,411.30)	Net from Operations	(\$1,759.70)
		Total Net Income	(\$3,171.00)

Banking: as of 31 March 2020

Checking	\$ 21,158.23	Short Term Debt:	
Savings*	\$ 61,911.41	Credit Accts (Over/Under)	\$ 9,294.65
Total:	\$ 83,069.64	Future Expense Estimates:	
Less Over / Short	\$ 9,294.65	Insurance Payment April 2020	\$12,471.00
Less Credit Card Balance	\$ 116.88	Pawnee Engine Res @ \$25/hr	\$ 9,051.91
Plus Accounts Receivable	\$ 0.00	Pawnee Fabric Res @ \$12/hr	\$ 3,126.00
Less Insurance Payment	\$ 12,471.00	(260.5hr TSMOH)	
Less Engine Rsrv Fund	\$ 9,051.91		
Less Fabric Rsrv Fund	\$ 3,126.00		
Effective Net Balance	\$ 49,009.20		

* Grob insurance payment received