



LVVSA

Treasurer Notes 31 May 2020

Income from Membership		Income from Operations	
Member Dues	720.00	Tows	4,278.50
SSA Dues	75.00	Glider Rental	1,117.40
Merchandise	8.50	Oxygen	10.00
		FAST / Demo Flights	0.00
Total	\$803.50	Total	5,405.90

Expenses for Membership		Expenses	
N9VN Purchase	5000.00	Fuel and Oil	660.97
N9VN Transportation	68.50	Maint Pawnee	1516.82
Glider Lease	715.38	Maintenance N9VN	145.50
Oxygen	145.57	Maintenance N2NV	29.33
Parachute Repacking	239.90	Maintenance N33923	
Logbook Order	67.75	Maintenance N7712S	870.51
Misc	64.00	Tiedown	185.25
Total	\$6,301.10	Total	\$3,408.38
Net from Membership	(\$5,497.60)	Net from Operations	\$1,997.52
		Total Net Income	(\$3,500.08)

Checking	\$9,911.86	Short Term Debt:	
Savings	\$60,913.28	Credit Accts (Over/Under)	\$9,809.16
Total:	\$70,825.14		
Less Over / Short	\$9,809.16	Future Expense Estimates:	
Less Credit Card Balance	\$682.70	TSMOH (hours)	283.1
Less N7211Z Reserve Funds	\$17,585.33	Pawnee Engine Res @ \$35/hr	\$9,908.50
Less N7712S Reserve Funds	\$0.00	Pawnee Fabric Res @ \$12/hr	\$3,397.20
Less N33923 Reserve Fund	\$490.42	Facilities	\$562.00
Less N2NV Reserve Funds	\$0.00	MaintX	\$1,820.88
Less N9VN Reserve Funds	\$30.99	Taxes	\$491.75
Less N9864E Reserve Funds	\$217.50	Fleet	\$1,405.00
Less CFI-G Fund	\$438.40		
Less SSA Dues	\$3,225.00		
Net Effective Balance:	\$38,345.64		