



LVVSA

Treasurer Notes 30 April 2020

Income from Membership		Income from Operations	
Member Dues	0.00	Tows	1361.00
SSA Dues	150.00	Glider Rental	166.00
CFI-G Scholarship	105.00	Oxygen	5.00
Awards Banquet	52.00	Visitors	20.00
2-32 Insurance	3,616.00	FAST / Demo Flights	0.00
Total	\$3,923.00	Total	\$1,552.00
Expenses for Membership		Expenses	
Aircraft Insurance	11,612.00	Fuel and Oil	237.57
Airfield Insurance	859.00	Maint Pawnee	174.02
Glider Lease	39.60	Maint Golf Cart	1903.70
Grob Unused Insurance	-700.00	Maint 2-33	0.00
Aircraft Tax	0.00	Maint 1-26	1,717.20
Returned Check Fee	0.00	Maint LP-15	0.00
Misc	0.00	Tiedown	185.25
Total	\$11,810.60	Total	\$4,217.74
Net from Membership	(\$7,887.60)	Net from Operations	(\$2,665.74)
		Total Net Income	(\$10,553.34)

Banking: as of 31 March 2020

Checking	\$ 11,902.53	Short Term Debt:	
Savings*	\$ 60,912.26	Credit Accts (Over/Under)	\$ 10,327.72
Total:	\$ 73,814.79	Future Expense Estimates:	
Less Over / Short	\$ 10,327.72	Pawnee Engine Res @ \$25/hr	\$ 9,200.14
Less Credit Card Balance	\$ 434.59	Pawnee Fabric Res @ \$12/hr	\$ 3,190.08
Plus Accounts Receivable	\$ 0.00	(265.9hr TSMOH)	
Less N9VN Payment	\$ 5,000.00		
Less Engine Rsrv Fund	\$ 9,200.14		
Less Fabric Rsrv Fund	\$ 3,190.08		
Effective Net Balance	\$ 55,898.98		