



# LVVSA

## Treasurer Notes 31 July 2020

Income from Membership		Income from Operations	
Member Dues		Tows	4,047.00
SSA Dues	97.00	Glider Rental	1,070.00
CFI-G Scholarship		Oxygen	405.00
Awards Banquet		Visitors	200.00
2-32 Insurance		FAST / Demo Flights	300.00
<b>Total</b>	<b>\$97.00</b>	<b>Total</b>	<b>6,022.00</b>
Expenses for Membership		Expenses	
Aircraft Insurance	0.00	Fuel and Oil	744.49
Airfield Insurance	0.00	Maint Pawnee	532.65
Glider Lease	109.17	Maint Golf Cart	0.00
Oxygen	145.57	Maint 2-33	
Sales Tax	51.13	Maint 1-26	208.19
Returned Check Fee	0.00	Maint LP-15	
Misc	0.00	Tiedown	185.25
<b>Total</b>	<b>\$305.87</b>	<b>Total</b>	<b>\$1,670.58</b>
<b>Net from Membership</b>	<b>(\$208.87)</b>	<b>Net from Operations</b>	<b>\$4,351.42</b>
		<b>Total Net Income</b>	<b>\$4,142.55</b>

Checking	\$9,685.55	<b>Short Term Debt:</b>	
Savings	\$60,914.30	Credit Accts (Over/Under)	\$8,373.07
<b>Total:</b>	<b>\$70,599.85</b>	<b>Future Expense Estimates:</b>	
Less Over / Short	\$8,373.07	TSMOH (hours)	312
Less Credit Card Balance	\$104.41	Pawnee Engine Res @ \$35/hr	\$10,920.00
Less CFI-G Fund	\$438.40	Pawnee Fabric Res @ \$12/hr	\$3,744.00
Less Aircraft Reserve Funds	\$8,789.41		
Less Engine Reserve Fund	\$10,920.00		
Less Fabric Reserve Fund	\$3,744.00		
<b>Effective Net Balance</b>	<b>\$38,230.56</b>		